KEMPNER WATER SUPPLY CORPORATION \$\$\$ FINANCIAL REPORT

APRIL 2025

KEMPNER WATER SUPPLY CORPORATION

APRIL 2025

INCOME

REVENUE \$ 979,103

EXPENSE \$ 795,514

NET REVENUE \$ 183,589

11:35 AM 05/20/25 Accrual Basis

Kempner Water Supply Corporation Profit & Loss

April 2025

	Apr 25
Ordinary Income/Expense	
Income	
40000 · Water Sales	751,146.25
40180 · Income from meters	18,350.00
40790 · Salado WSC Payment	87,534.26
40900 · City of Lampasas Payment	66,937.94
40960 · Field Operating Costs-Income	3,500.00
41300 · Professional Fees-Income	350.00
Total Income	927,818.45
Gross Profit	927,818.45
Expense	
60000 · Expense- General Budget	
60050 · Adminstration	6,702.74
60055 · Field & Plant Operating Costs	80,230.26
60100 · Utilities	64,229.16
60250 · Payroll Expenses	141,923.46
61150 · Professional Fees	15,322.24
61700 · Insurance	43,707.13
62010 · CTWSC Payments	88,045.84
62499 · BRA Payments	58,575.04
63198 · Pass Thru Expenses	2,532.11
63210 · Taxes Fees	233.00
63410 · Continuing Education	-516.72
Total 60000 · Expense- General Budget	500,984.26
Total Expense	500,984.26
Net Ordinary Income	426,834.19
Other Income/Expense	
Other Income	
41600 · Other Income	400.00
41730 · Earnings-Marketable Securities	26,511.35
40700 · Interest	24,373.84
Total Other Income	51,285.19
Other Expense	
63520 · Interest Expense	117,273.08
62700 · Depreciation Expense	177,257.03
Total Other Expense	294,530.11
Net Other Income	-243,244.92
t Income	183,589.27

KEMPNER WATER SUPPLY CORPORATION REVENUE & EXPENSE COMPARISON APRIL 2025 YTD

OPERATIONS INCOME	\$ 6,295,552
INTEREST INCOME	235,911
OTHER INCOME	10,137
M/S EARNINGS	42,517
COBANK DIVIDENDS	307,804
REVENUE:	\$ 6,891,921

OPERATING EXPENSES
BEFORE DEPRECIATION \$ 3,730,940
INTEREST ON LOAN \$09,891
DEPRECIATION 1,240,799
M/S LOSS 39,699
EXPENSE: \$ 5,821,329

NET REVENUE: \$ 1,070,592

DEBT PRINCIPAL: \$ 741,623

Kempner Water Supply Corporation Profit & Loss Budget vs. Actual October 2024 through April 2025

	0 1		
	Oct '24 - Apr 25	Budget	% of Budget
Ordinary Income/Expense Income			
40000 · Water Sales	5,202,815.16	9,775,493.15	53.22%
40180 · Income from meters	95,100.00	183,500.00	51.83%
40790 · Salado WSC Payment	380,638.34	360,000.00	105.73%
40900 · City of Lampasas Payment	584,148.59	829,763.64	70.4%
40960 · Field Operating Costs-Income	25,000.00	15,000.00	166.67%
41300 · Professional Fees-Income	7,850.00	15,000.00	52.33%
Total Income	6,295,552.09	11,178,756.79	56.32%
Gross Profit	6,295,552.09	11,178,756.79	56.32%
Expense			
60000 · Expense- General Budget			
60050 · Adminstration	193,682.71	338,500.00	57.22%
60055 · Field & Plant Operating Costs	565,664.08	1,318,000.00	42.92%
60100 · Utilities	498,333.69	773,000.00	64.47%
60250 · Payroll Expenses	1,059,645.74	1,973,110.80	53.7%
61150 · Professional Fees	65,194.35	215,000.00	30.32%
61700 · Insurance	314,734.04	505,034.04	62.32%
62010 · CTWSC Payments	553,684.57	982,000.00	56.38%
62499 · BRA Payments	417,715.28	876,285.00	47.67%
63198 · Pass Thru Expenses	52,446.76	69,000.00	76.01%
63210 · Taxes Fees	1,459.81	4,150.00	35.18%
63410 · Continuing Education	8,378.48	27,800.00	30.14%
Total 60000 · Expense- General Budget	3,730,939.51	7,081,879.84	52.68%
Total Expense	3,730,939.51	7,081,879.84	52.68%
Net Ordinary Income Other Income/Expense Other Income	2,564,612.58	4,096,876.95	62.6%
41925 · Gain-Sale of CCN Rights	0.00	15,000.00	0.0%
41915 · CoBank Investment Dividends	307,804.52	202,000.00	152.38%
41600 · Other Income			
41608 · Pass thru Income	3,391.50	0.00	100.0%
41908 · Miscellaneous Income	6,745.25	4,800.00	140.53%
40172 · Line Extensions	0.00	15,000.00	0.0%
Total 41600 · Other Income	10,136.75	19,800.00	51.2%
41922 · Gain-Sale of Vehicles/Equipment	0.00	5,000.00	0.0%
41730 · Earnings-Marketable Securities	42,516.86	80,000.00	53.15%
40700 · Interest	235,910.84	151,170.00	156.06%
Total Other Income Other Expense	596,368.97	472,970.00	126.09%
63520 · Interest Expense	809,891.56	1,386,793.26	58.4%
69750 · Loss on Marketable Securities	39,699.16	0.00	100.0%
62700 · Depreciation Expense	1,240,799.13	1,700,000.00	72.99%
Total Other Expense	2,090,389.85	3,086,793.26	67.72%
Net Other Income	-1,494,020.88	-2,613,823.26	57.16%
Income	1,070,591.70	1,483,053.69	72.19%

KEMPNER WATER SUPPLY CORPORATION

APRIL 2025

FUND'S DETAIL

CHECKING/SAVINGS (LIQUID FUNDS)

OPERATING FUNDS \$ 805,294

CONTRACTUAL RESERVES \$ 491,484

LONG RANGE PLAN:

IMPACT FEES \$ 1,440,742

LRP-DEPRECLATION \$4,003,010

MARKETABLE SECURITIES

MEMBERSHIP RESERVES \$ 125,000

LOAN RESERVES \$ 1,373,596

CAPITAL RESERVES \$ 2,267,738

CO BANK INVESTMENT \$ 521,622

ACCOUNTS RECEIVABLE \$ 860,833

ACCOUNTS PAYABLES \$ 81,296

*** NET CHANGE IN CASH: \$ 191,142

12:02 PM 05/20/25 Accrual Basis

Kempner Water Supply Corporation Balance Sheet

As of April 30, 2025

ASSETS

Current	Assets
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Checking/Savings	
0999 · Operating Account	359,601.32
0999.1 · WTP-Contingency Acct	967.11
0999.71 · Frost - Business Checking	2,422.92
0999.8 · TexPool/Logic - Cash	
10805 · RD9106/9107 #006	440,742.01
10800 · Jt Use Fclts Cntr Reserve #003	308,368.55
10801 · Long Range Plan #005	5,443,751.55
10802 · KWSC - General #001	554.11
10803 · Jt Use Base Loan Reserve #002	183,020.98
10804 · Tank Maintenance #004	94.09
Total 0999.8 · TexPool/Logic - Cash	6,376,531.29
1000 · Petty Cash	1,006.39
Total Checking/Savings	6,740,529.03
Other Current Assets	
14960 · Accounts Receivable-Insurance	-6,394.91
14935 · Investment in CoBank	521,622.14
14981 · Inventory-AMR Meters	13,773.07
0999.7 · Marketable Securities	
10702 · Membership	125,000.00
10703 · Co Bank	1,360,000.00
10704 · USDA	13,596.00
10705 · KWSC	2,267,738.42
Total 0999.7 · Marketable Securities	3,766,334.42
14921 · Prepaid insurance-General	100,394.48
14940 · Deposit US Post Office	600.00
14980 · Inventory	130,051.87
14950 · Accounts Receivable - Water	860,833.38
Total Other Current Assets	5,387,214.45
Total Current Assets	12,127,743.48
Fixed Assets	
26040.1 · USDA-Cobank (T04) Issuance	18,612.46
26016.1 · Prosperity Bank-AMR Issuance	14,685.68
15100 · Water Distribution System	1,065,743.45
15400 · Furniture & Fixtures	62,371.06
15500 · Land	1,256,134.46
15600 · Office Building	271,530.78
15650 · Vehicles	726,744.62
15700 · Tools & Equipment	891,410.01
15775 · Other Fixed Assets	59,871,442.25
15200 · Accumulated Depreciation	-28,714,668.60
15800 · Construction in Progress	464,745.65
Total Fixed Assets	35,928,751.82
TOTAL ASSETS	48,056,495.30

12:02 PM 05/20/25 Accrual Basis

Kempner Water Supply Corporation Balance Sheet

As of April 30, 2025

LIABILITIES & EQUITY

Liabilities

Current	Liab	ilities

Accounts Payable	81,296.40
Other Current Liabilities	
22005 · Accrued Expenses	
22012 · Accrued Vacation	87,381.48
22010 · Accrued Salaries	23,815.14
21010 · Accrued Liabilities	2,606.57
Total 22005 · Accrued Expenses	113,803.19
14920 · Current Portion of LT Debt	1,277,017.32
20201 · Interest Payable - TWDB	
20201.1 · Interest Payable - All Others	111,947.96
Total 20201 · Interest Payable - TWDB	111,947.96
Total Other Current Liabilities	1,502,768.47
Total Current Liabilities	1,584,064.87
Long Term Liabilities	
26050 · CoBank T05	2,567,665.41
26040 · CoBank T04	2,138,226.99
26030 · CoBank T02	3,541,253.60
26020 · CoBank T01	24,215,006.38
26016 · Prosperity Bank-AMR Mtrs	639,560.09
20207 · USDA Loan #91-09	319,133.77
26009 · Current Portion LT Liability	-1,277,017.32
Total Long Term Liabilities	32,143,828.92
Total Liabilities	33,727,893.79
Equity	
30100.8 · CoBank T01/02&04 Reserves	1,360,000.00
30100 · Retained Earnings	11,752,090.71
30100.3 · Membership Reserve	125,000.00
30300 · Member Investment	
30310 · Applied to Balance	-480.90
30311 · Membership Refund	400.00
30312 · New Meters	21,000.00
Total 30300 · Member Investment	20,919.10
Net Income	1,070,591.70
Total Equity	14,328,601.51
TOTAL LIABILITIES & EQUITY	48,056,495.30

	KE	MPNER	WATE	MPNER WATER SUPPLY CORPORATION	CORPO	RATION						
			FUN	FUNDS DETAIL								
	T00	NOV	DEC	JAN	FEB	MARCH	APR	MAY	JUN	IUL	₩NG	SEP
CHECKING/SAVINGS - LIQUID FUNDS	340 450	900 E	416 999	080 002	ស ម ទ	000 440	700 HOQ					
CONTRACTUAL RESERVES (LAMPASAS)	374,340 480,476	390,301 482,384	416,323	200,209 486,167	487,839	744,207 489,691	603,294 491,484					
LONG RANGE PLAN /SOURCE:		(((() ()			6	, ,					
IMPACT FEES DEPRECIATION & INTEREST	1,374,742 3,305,970	1,374,742 1,380,742 1,398,742 3,305,970 3,422,865 3,540,517	,380,742 1,398,742 ,422,865 3,540,517	1,406,742 3,656,047	1,416,742 3,770,193	1,426,742 3,888,747	1,440,742					
MARKETABLE SECURITIES	10 10 10	1 0	1 0	1 0	10 10 7	10 0 0 7	14 0 0					
MEMBERSHIF RESERVES CONTRACTUAL RESERVES (LOANS)	1.373,596	125,000	125,000 125,000 .373,596 1.373,596	1,373,596	1.373,596	1.373.596	1.373,596					
OPERATIONAL RESERVE (APPROX. 60 DAYS) 2,243,117 2,245,082 2,245,082	2,243,117	2,245,082	2,245,082	2,259,123	1,755,779	2,241,227	2,267,738					
COBANK INVESTMENT	317,251	317,251	317,251	427,943	427,943	521,622	521,622					
CASH & MARKETABLE SECURITIES	9,594,498 9	9,737,481	9,902,818	,737,481 9,902,818 10,234,887 10,298,649 10,810,832 11,028,486	10,298,649	10,810,832	11,028,486					
ACCOUNTS RECEIVABLE	980,199	951,565	855,262	826,455	832,825	820,231	\$60,833					
ACCOUNTS PAYABLE	152,900	101,073	93,053	133,338	78,417	64,742	81,296					
CAPITAL EXPENDITURES	0	0	0	0	0	0	0					
NET CHANGE IN CASH (CASH FLOW)												
CURRENT MONTH	17,874	141,019	165,337	207,336	567,106	-66,944	191,142					
ÝTD	17,874	158,893	324,231	531,567	1,098,673	1,031,729	1,222,871					

Statement of Cash Flows

October 2024 through April 2025

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	Oct '24 - Apr 25
OPERATING ACTIVITIES	
Net Income	1,070,591.70
Adjustments to reconcile Net Income	
to net cash provided by operations:	
14960 · Accounts Receivable-Insurance	6,394.91
14935 · Investment in CoBank	-93,679.63
14981 · Inventory-AMR Meters	-4,286.01
0999.7 · Marketable Securities:10705 · KWSC	-6,002.57
14921 · Prepaid insurance-General	-87,106.25
14950 · Accounts Receivable - Water	103,891.48
20000 · *Accounts Payable	-70,030.12
22005 · Accrued Expenses:21010 · Accrued Liabilities	-92,655.07
Net cash provided by Operating Activities	827,118.44
INVESTING ACTIVITIES	
15650 · Vehicles	-12,498.74
15700 · Tools & Equipment	-47,404.96
15700 · Tools & Equipment:15750 · Equipment	-5,372.73
15775 · Other Fixed Assets	-5,313.99
15200 · Accumulated Depreciation	1,240,799.13
15800 · Construction in Progress:15822 · Projects:15822.1 · Engineering	-5,472.80
15800 · Construction in Progress:15822 · Projects:15822.3 · Construction	-37,379.48
Net cash provided by Investing Activities	1,127,356.43
FINANCING ACTIVITIES	
26050 · CoBank T05	-52,606.09
26040 · CoBank T04	-27,492.57
26030 · CoBank T02	-281,602.26
26020 · CoBank T01	-333,464.00
26016 · Prosperity Bank-AMR Mtrs	-42,030.37
20207 · USDA Loan #91-09	-4,427.81
30300 · Member Investment:30310 · Applied to Balance	-480.90
30300 · Member Investment:30311 · Membership Refund	400.00
30300 · Member Investment:30312 · New Meters	10,100.00
Net cash provided by Financing Activities	-731,604.00
Net cash increase for period	1,222,870.87
Cash at beginning of period	5,517,658.16
Cash at end of period	6,740,529.03

Monthly Transfers April-May 2025

Description	Memo	Notes	Account #	Amount
Transfer of Asset 5/15	TexPool to invest-Drafts	Office	999.1	(\$172,000.00)
Transfer of Asset 5/15	TexPool to invest-Drafts	Office	10805	\$172,000.00
TexPool Internal Transfer 5/15	Depreciation Reserve to LRP	Office	10805	(\$97,500.00)
TexPool Internal Transfer 5/15	Depreciation Reserve to LRP	Office	10801	\$97,500.00
TexPool Internal Transfer 5/15	Earnings to LRP	Office	10805	(\$1,387.30)
TexPool Internal Transfer 5/15	Earnings to LRP	Office	10801	\$1,387.30
Transfer of Asset 5/15	Impact Fees to LRP	Office	10805	(\$14,000.00)
Transfer of Asset 5/15	Impact Fees to LRP	Office	10803	\$14,000.00
ToyDool Internal Transfer 5/15	Intrest Accrued- It Use	Office	10803	(\$668.86)
TexPool Internal Transfer 5/15 TexPool Internal Transfer 5/15	Intrest Accrued- It Use	Office	10803	\$668.86