

Kempner Water Supply Corporation

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Subject: Minutes of the Special Called Board of Director's Meeting on August 26, 2020 are in summary only and, not a transcript of the recorded meeting.

Attendees: Board - Glen Posey, George McClintock, Roger O'Dwyer, Tom Kyzar and Keith Turner. Kenneth Sinker and Richard (Ric) Dominowski joined by phone. Mack Carroll and Wende Hammond were absent.

Guests - No one present

Staff Present - Delores Coberley, Stacy Ellis, Michael Lentz and Susan Isenburg.

- 1. Called to Order and Establish Quorum – 5:06 pm Quorum Present**
- 2. Pledge of Allegiance and Honor to the Texas Flag**
- 3. Open Session - No one present**

“NEW BUSINESS”

- 4. Discussion and possible action to approve the 2020-2021 Fiscal Year Budget and Investment Policy Changes.**

Kenneth Sinker made to the motion to table the vehicle and computer purchase in the Budget and send back to the Committee for further evaluation. No one second the motion therefore, the motion died.

Keith Turner made the motion to approve the 2020-2021 Fiscal Year Budget as presented by the staff. Tom Kyzar seconded the motion. 6 in favor and Kenneth Sinker opposed.

Keith Turner made the motion to approve the Investment Policy changes recommended by Linda Patterson. Kenneth Sinker seconded the motion. 7 in favor and 0 opposed.

- 5. Adjourn**

Keith Turner made the motion to adjourn at 5:43 pm. Kenneth Sinker seconded the motion. 7 in favor and 0 opposed.

George McClintock, Secretary/Treasurer